



Repauno Port & Rail Terminal Receives Approval for Phase 3 Development

October 20, 2025 at 6:30 AM EDT

NEW YORK, Oct. 20, 2025 (GLOBE NEWSWIRE) -- FTAI Infrastructure Inc. (NASDAQ: FIP) (the "Company" or "FTAI Infrastructure") today announced that its subsidiary, Delaware River Partners LLC ("DRP"), has obtained approval for the construction of an underground cavern system, enabling a key expansion project along the Delaware River in Gloucester County, New Jersey.

DRP's Repauno Port and Rail Terminal ("Repauno") has received approval from the New Jersey Department of Environmental Protection to construct two underground granite caverns for the storage of liquefied petroleum gas products ("LPGs"), with capacity to hold over 600,000 barrels each. Repauno has an existing underground granite cavern capable of storing 180,000 barrels, complemented by ship loading capabilities and bolstered by a state-of-the-art rail transloading system allowing for direct connectivity of products between its rail and vessel operations.

The underground storage caverns will safely hold energy sources more than 700-feet below ground, strategically positioning Repauno as a world-class energy hub for bulk liquid storage and establishing the region as a local and international supply point and major contributor to the international energy economy.

Against the current backdrop of limited regional import and export capacity, the underground caverns are critical in meeting safe, reliable energy storage needs, at scale. Through leveraging onsite infrastructure and storage capabilities, Repauno can play a key role in furthering American energy independence and achieving long-term U.S. energy goals.

This investment is expected to deliver substantial economic benefits to nearby communities. DRP estimates that construction of the caverns will create over 500 local, well-paying union jobs, will contribute to local commerce and continue the important work of revitalizing the Delaware River industrial waterfront.

"We are very excited to embark on this next phase of growth at Repauno," said Hank Alexander, CEO of DRP. "We've developed a scalable expansion project that will afford our customers efficient access to domestic and international markets, providing a pathway for valuable liquids production and anchoring additional job creation in southern New Jersey."

About FTAI Infrastructure Inc.

FTAI Infrastructure primarily invests in critical infrastructure with high barriers to entry across the rail, ports and terminals, and power and gas sectors that, on a combined basis, generate strong and stable cash flows with the potential for earnings growth and asset appreciation. FTAI Infrastructure is externally managed by an affiliate of Fortress Investment Group LLC, a leading, diversified global investment firm.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond the Company's control. The Company can give no assurance that its expectations will be attained and such differences may be material. Accordingly, you should not place undue reliance on any forward-looking statements contained in this press release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, which are available on the Company's website (www.fipinc.com). In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this press release. The Company expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or change in events, conditions or circumstances on which any statement is based. This release shall not constitute an offer to sell or the solicitation of an offer to buy any securities.

For further information, please contact:

Alan Andreini
Investor Relations
FTAI Infrastructure Inc.
(646) 734-9414
aandreini@ftaiaviation.com